

BONHAMS by Liverpool made
with the best materials and under
strict supervision at
THE DAILY PRESS' OFFICE.
Always pronounced equal to home
work, and price very moderate.

PRINTING OF ALL KINDS at the most
moderate prices at
THE "DAILY PRESS" OFFICE.
All proofs are read and all work
superintended by Englishmen. Always
equal and generally superior to that
done anywhere else. Estimates given.

No. 12,566.

六十六年五月二日

Bonhams Daily Press.

六月六日一千八百九十八年香港

Price \$2 per month

NOTICE
Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed to THE MANAGER.
Advertisements and Subscriptions which are not sent in full and clear, will be returned to the sender.
Orders for extra copies of DAILY PRESS should be sent before 11 a.m. on day of publication. After that hour, Extra copies will be sent by express to Cash.
Telegraphic Address: PENE, 4, L.C.O.
P.O. Box 26. Telephone No. 12.

NEW ADVERTISEMENTS

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY, AND
TAMSUI.

THE Company's Steamship

"HAINAN."

Captain Hodgins, will be despatched for the above ports TOMORROW, the 7th inst., at 10 A.M.

For Freight or Passage, apply to

DOUGLAS LAPRAK & CO.,
General Managers.

Hongkong, 8th June, 1898.

FOR WLAIVOSTOK VIA NAGASAY.

"DAPHNE."

Captain T. Nasen, will be despatched for the above port on WEDNESDAY, the 8th inst., at 5 P.M.

This Steamer has superior accommodation for First Class Passengers.

For Freight or Passage, apply to

SIEMSEN & CO.,
Agents.

Hongkong, 8th June, 1898.

FOR SINGAPORE, HAVRE, AND
HAMBURG.

(Calling at Naples for loading Passengers if
no other information offers.)

Trinacria at present to JUANDE, AMSTERDAM,
ROTTERDAM, LISBON, OPORTO,

LIVERPOOL, and BREMEN.

THE Steamship

"OCEANA."

Captain H. Formes, will be despatched for the above ports on or about the 11th inst.

The Ship has superior accommodation for

First and Second Class Passengers and carries

a Doctor and a Surgeon.

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Hongkong, 6th June, 1898.

THE PUNJOM MINING COMPANY,
LIMITED.

SHAREHOLDERS in the above Company

are hereby requested to attend a PRIVATE MEETING to be held in the COMPANY'S OFFICES, No. 18, PEAYA, CENTRAL, THIS DAY (MONDAY), 6th June, 1898, at NOON.

By Order of the Board of Directors.

JAMES B. DUNCAN,
Secretary.

Hongkong, 6th June, 1898.

A. S. WATSON & CO., LIMITED.

THE FINAL DIVIDEND for the year

1897, at the rate of Fifteen Cents per Share for Fire per Cent on the Capital of the Company, making Ten per Cent for the year) is PAYABLE AT THE HONGKONG AND SHANGHAI BANK, Hongkong, on and after this date, the 1st May, 1898, on WARRANTS to be obtained from the Undersigned. Local Shareholders are advised to apply at the Company's Office for their warrants.

The DIVIDEND is also PAYABLE at the HONGKONG AND SHANGHAI BANK, Shanghai, on presentation of WARRANTS there, on and after the same date.

A. H. MANCEL,
Secretary.

Hongkong, 31st May, 1898.

GREAT EASTERN AND CALEDONIAN
GOLD MINING COMPANY,
LIMITED.

NOTICE is hereby given that the CALL of

One Dollar per Share on the following Shares

23,801,22,900 45,606,46,105 58,986,59,065

23,851,23,000 46,406,46,605 59,746,60,045

23,401,20,000 46,706,46,905 60,146,60,285

26,051,27,700 47,000,47,105 61,021,61,770

31,701,31,000 49,286,49,388 61,746,61,770

32,826,30,936 49,936,50,035 61,821,81,870

32,701,32,200 49,936,50,035 61,821,81,870

34,731,34,500 45,026,45,105 62,713,63,025

36,826,36,925 51,256,51,685 63,421,63,720

37,026,37,925 51,256,51,685 63,740,64,445

38,826,38,925 51,786,53,588 64,746,64,845

39,766,39,775 55,786,55,835 65,446,65,845

39,766,39,805 55,786,55,835 67,171,67,185

39,826,39,805 55,836,55,835 68,846,68,945

41,801,41,900 55,836,55,835 68,846,68,945

43,821,43,970 58,036,58,335 69,401,69,550

44,806,45,000 58,361,58,385 69,704,69,885

45,906,45,505 58,894,58,785 69,851,70,000

must be PAID, INTO THE HONGKONG AND SHANGHAI BANK, Hongkong, or the Office of the Company, No. 7, QUEEN'S ROAD CENTRAL, Hongkong, or on the 15th day of JUNE, 1898, and notice is also hereby given that in the event of non-payment of such CALL, together with an interest which may have accrued thereon, on the 15th day of JUNE, of 1898, the above-mentioned Shares will be liable to be forfeited.

LÜTGENS, EINSTMANN & CO.,
General Agents.

Hongkong, 4th June, 1898.

A LONG FEAT WANT AT LAST
SUPPLIED.

M. R. J. EDWARDS, having obtained a
lease from the Government of India, has
erected a PIER and COMMODIOUS MAT-
SHED AT WATERFALL BAY, will run the
first-class steam launch "SHUN LEE" from
the New Stone Pier at foot of FORTRESS ST.
every day during the BATHING SEASON.
The launch will leave Bank Wharf at 5.30
p.m. sharp.

Monthly ticket 3/-

Season ticket (five months) 30/-

Payable in advance, or on the launch. Bath-
ing suits and towels supplied.

Special terms for FAMILIES, and
SCHOOLS by arrangement.

All communications to be sent to

J. EDWARDS,
Marine Club,
17, Praya Central.

Hongkong, 3rd June, 1898.

GOLD LEAF.

CHONG HING, 65, HOBAN STRAND,
Hongkong, has for Sale Gold Leaf
guaranteed 24 karat. Lowest Rate.

Hongkong, 1st March, 1898.

PROPERTY
FOR SALE.

AT
SWATOW AND DOUBLE ISLAND.

THE Undersigned are prepared to receive
offers up to the 14th October, 1898, for
the whole of the estate (in one lot) of the late
Peter Williams, Esq.

If on the above date no offers have been
accepted for the whole of the estate in one lot,
it will then be divided into lots and sold.

Further particulars and plan of Swatow may
be obtained on application to the trustee.

PHILIP WILLIAMS,

JOHN WEDGE WILLIAMS,
Swatow, 10th May, 1898.

ADVERTISEMENTS

NOTICE.

THE Under-signed give the following
instructions:

NOTICE OF AUCTION,
TOMORROW, the 7th June, 1898.

at his Office, No. 84, Queen's Road.

EXTRAORDINARY REDUCTIONS

in the prices of all the articles and
goods of GROCERIES, WINES,
SPRITS.

The new prices will be those to be
paid by the Purchaser.

1. D. LAPRAK & CO.,
18, QUEEN'S ROAD, HONGKONG.

Telephone No. 12.

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A. H. MANCEL,
Secretary.

Hongkong, 31st May, 189

INTIMATIONS

BROWN, JONES & CO.
DESIGNERS IN
AMERICAN AND ITALIAN MARBLE
AND HONGKONG GRANITE
CEMETERY MEMORIALS.

Designs and Prices on Application
Office, 47 QUEEN'S ROAD CENTRAL. (2704)

A. S. WATSON & CO.,
LIMITED.

MANUFACTURERS OF
AERATED WATERS.

AERATED WATERS of our manufacture are sold throughout the Far East and are invariably preferred on account of their excellence.

ABSOLUTE PURITY is guaranteed. The best materials only are used, THE PRICES are only half those charged in England.

WATERS MANUFACTURED BY US are acknowledged by the leading English makers to be equal to those of their own production.

Sir Edward Frankland, K.C.B., D.C.L., F.R.S., F.G.S., &c., the greatest living authority on Water, reports as follows:

"It possesses an extremely high degree of organic purity and is of most excellent quality for drinking."

A. S. WATSON & CO., LIMITED.
THE HONGKONG DISPENSARY.

Established A.D. 1811.

Hongkong, 14th May, 1898.

NOTICE TO CORRESPONDENTS
ON THE ARRIVAL OF THE NEW EDITIONS
OF THE "DAILY PRESS" AND THE "HONGKONG
GAZETTE" AT HONGKONG.
Correspondents are requested to address
communications addressed to the Editor, not
to publication, but as regards of good faith.

No anonymous or signed communications from
any person will be accepted.

Orders for extra copies of "DAILY PRESS" should
be sent to the office of the "Daily Press," 47 Queen's Road Central, Hongkong, or to the "Hongkong Gazette," 100 Queen's Road Central, Hongkong.

At the Patriotic Head, WILLIAM HENRY DIXON,
agent for the Royal Mail, agent of the steamer
"Hawthorn."

(1223)

DEATH
At the Patriotic Head, WILLIAM HENRY DIXON,
agent for the Royal Mail, agent of the steamer
"Hawthorn."

The Daily Press, June 6th, 1898.

In a recent issue an article appeared on the state of the property market in which it was represented that there had during the last few years been a decline in selling values, and particular reference was made to property in the section of Queen's Road extending from Pottinger Street to Ice House Street. Since writing that article we have had an opportunity of inspecting the comparative assessment of the district in question for the years 1887-8 and 1897, from which it appears that out of those having been a decline in the assessed value there has been a large appreciation. And it must be admitted that the official assessment forms the best measure available of the true value of property, though it may happen that in times of feverish speculation, commonly called "booms," prices may be paid when property changes hands, the income does not justify. A bona fide investor, for instance, ordinarily looks for seven per cent, or better from an investment in house property, but when a bond is on prices are sometimes paid that would reduce the return to very much below that figure. The sale of a portion of Messrs. A. S. Watson & Co.'s property, the other hand, other properties have changed hands at no advance on the prices they realised in previous transactions of some years ago. A case in point is the old Club building, now the property of Messrs. A. S. Watson & Co. This property was sold to the French Mission in 1894 for \$10,000; in 1897 the Mission sold it to Messrs. A. S. Watson & Co. for \$127,000, and Messrs. A. S. Watson & Co. have since refused \$150,000 for it.

The assessment for the district in question amounted in 1887-8 to \$15,500, and for 1897-8 it is \$143,348, showing an increase in round figures of 25 per cent. The Hongkong Hotel and Connaught House are not included in these figures, as the former has in the interval been extended to the Praya, and the latter was in 1888 being rebuilt, so that in these cases no exact comparison can be made, and for similar reasons the old Victoria Hotel also omitted. A 25 per cent. increase in the assessment must represent a proportionate increase in the true value of the property, whatever temporary fluctuations may take place in the market. In the previous article it was said that this district specially referred to was in a transition state, that the European firms were deserting it, and that the pressure of the Chinese upon it was not yet sufficiently strong to prevent a decline in

values. We went on to say—"This pressure, however, is constantly increasing and in a few years' time will lead to a general enhancement of the low values now ruling, bringing them up to or beyond the point at which they stood in 1889." Holders of property in the neighbourhood, however, and would-be investors, would do well to take note of the change coming over the character of the district. Chinese shops are already to be found as far east as Duddell Street and before many more years have passed the European firms now occupying premises in Queen's Road will all have found accommodation elsewhere. The pressure of Chinese, we find, is already much greater than we imagined and the complete transformation of the district is likely to be completed in a very brief period.

Whatever sentimental view may be entertained upon the encroachment of the Chinese, property owners certainly have no reason to regret if they can only go to the interests of their pocket. Take for instance the premises formerly occupied by the Chartered Bank in the corner of Duddell Street, which are now let to a number of different tenants occupying separate portions of the building. The corner on the ground floor has been turned into a ration shop, another portion being occupied as a tailor's shop. At first view it might be thought that establishments of that character could not afford to pay the same rent as that formerly paid by such a tenant as a large and flourishing banking institution. But it is found that while the assessment was \$15,180 in 1887-8 it is now \$54,400. There are other premises that show much larger increases in the assessment, and there is one that shows a decline, namely, the Old Oriental Bank, now occupied by Thomas's Grill Rooms. In our previous article we quoted an extract from a speech made by the Hon. C. P. Ghoshal in 1887 in connection with the Praya Reclamation scheme, in which he predicted that inland properties would not only maintain their value in spite of the reclamation, but would share like marine lots in the steady improvement of value year by year that is inseparable from the continued progress of the colony. A comparison of the figures of that time and of the present day sound the bell.

There were 7 cases of plague on Saturday and 5 dead.

A proclamation appears in Saturday's "Advertiser" announcing that a cholera-infected port.

The report for last year of Mr. E. Bowdler, late special reporter, "Evening Standard," was published in the "Advertiser."

For trespassing on Crown Land at Little Hongkong by making a tomb there without the permission of the Director of Public Works a head coolie was fined \$30.

Published in the "Advertiser" that H.E. the Acting Commissioner of Police intended to prosecute personally and pending the arrival of the Commissioner, Dr. F. C. Rieffel as in charge of the German Consulate.

As a Chinese woman was carrying down some stairs in a shop in Jubilee Street on Saturday morning, after getting dressed, she fell and sprained her ankle, and died, and it was established such injury that she died. A child who was carrying on her back was unharmed.

Published in the "Advertiser" that the Blue Funnel Line "Patterson" has been sold to the Japanese for \$100,000. The ship was built at the yard of the Japanese shipyards.

Published in the "Advertiser" that the "Patterson" was sold to the Japanese.

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through strategy of the subtlest nature. This particular one, his character was aged, very experienced, and he was of the greatest danger at Calcutta and while his mail company was lying as if on a thread, which the least inconsiderate word would have snapped and hurried them all to sternity, he was cool and collected, at the same time inflexible and resolute to a degree that inspired a reverential awe in his enemies and thereby saved his and their lives. He knew how to handle his foes, he knew how to bring them to his way, how to bring him to his own judgment in the course of his work, and the fearless way he had made of procedure and the fearless way he had dared exact reverence and enforced allegiance from the Eastern portuguese to his country and his King. He was a diplomat as well as a discoverer. He could discern and appraise blunders as a lamb although within the folds of a lion's trap. But for these multifarious pluses of his character, which proved that he was a leader not in name only, the rite of Nuno Croatto and others would have been sealed and their blood would have coloured the Kingdom of Samorin as a first sacrifice on the altar of intrepidity.

In the case of what he had undertaken and undergone his reward was inadequate, he received the same ramifications as any more court scrupulosity of those days yet. But Vassio da Gama worked for no material gain, his thoughts were of the duty he had imposed upon himself to die for his king, his country, and the human race. His was the thoughts of altruistic. His was the desire to make the world better, more just, more kind, and his ways were not to be trifled with, and in this he succeeded. He carried this gospel and worked to see it promulgated and laid free life down in the solemn discharge of his glorious mission.

He died amidst the scenes of his conquest and his trials in Cochinchina, while acting as Vice-Admiral of India in the "regime" of Portugal. His personal qualities, however, shone still large in the horizon of fame, though four centuries have passed since the substantial part of it which gives the shade had crumbled away. As we see the light emitted from a star long since dead, so we see his light, with this difference, the former will diminish in brilliancy one day and fade away, but the latter will increase its effulgence so long as this earth exists.

He passed his memory, years after his death, very countries there has gathered an ominous cloud of charges. He was accused of being a despot, a tyrant, a barbarian and savage. He was charged with being ambitious, vindictive, and even more, ingratiate. Thus by some he was called.

Then came the trial, and according to very hard labours almighty will not sleep, but that he was naturally barbarous, without being justified in his impious vengeance, is a false accusation.

Honoured by hypocrisy, treachery, and falsehood, he only did what any one would do under the extreme circumstances he was placed in, especially when he knew that the rebels had been carrying on their operations from the heart of the empire, and that the opportunity offered him, to be reviled against them, that the plausibility derived from such rights may be minimised a much as possible, and in this connection the worth points out that the plan advanced by Ministers for the recent repeal of the Patent Law, and the encouragement given to the foreign inventors, the world would form a distinct violation of the new law.

True, as it is often the case, that

other Powers are adopting a repressive attitude against inventors, alike

as they are of their own.

The work of destruction and annihilation did not commence with him.

What he did was the work of rapacious

and unscrupulous, very hard

labour almighty will not sleep, but that he was naturally barbarous, without being justified in his impious vengeance, is a false accusation.

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other Powers are adopting a repressive attitude against inventors, alike

as they are of their own.

The work of destruction and annihilation did not commence with him.

If he had been lenient, ruling

by addition, the abuse would have

continued and the Western people would not have had any hold on the natives, and the seed which he had planted would not have borne fruits so easily. Fruits, also, of which the plants did not reap much benefit.

That is the ambition, vindictive, spiteful

and unscrupulous, very hard

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that the plausibility derived from such rights may be minimised a much as possible, and in this connection the worth points out that the plan advanced by Ministers for the recent repeal of the Patent Law, and the encouragement given to the foreign inventors, the world would form a distinct violation of the new law.

True, as it is often the case, that

other Powers are adopting a repressive attitude against inventors, alike

as they are of their own.

The work of destruction and annihilation did not commence with him.

If he had been lenient, ruling

by addition, the abuse would have

continued and the Western people would not have had any hold on the natives, and the seed which he had planted would not have borne fruits so easily. Fruits, also, of which the plants did not reap much benefit.

That is the ambition, vindictive, spiteful

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